



Annual Leased Facilities Report

Facility Leases Executed

Delegated Leases

July 1, 2017 through June 30, 2018

Published December 2018

Contacts:

Chris Liu, Director
Department of Enterprise Services
360.407.9201
Chris.Liu@des.wa.gov

Annette Meyer, Deputy Director
Department of Enterprise Services
360.407.9203
Bob.Covington@des.wa.gov

Seth Wallace, Assistant Director
Department of Enterprise Services
360.407.8253
Seth.Wallace@des.wa.gov

To accommodate persons with disabilities, this document is available in alternate formats by calling the Department of Enterprise Services at (360) 407-8059. TTY/TDD users should contact Enterprise Services via the Washington Relay Service at 711 or 1-800-833-6388.

Preface

[RCW 43.82.010](#) requires the Department of Enterprise Services (DES) to annually report information related to the leasing of real estate for state agencies and other state organizations to the appropriate Washington State Legislature committees and the Office of Financial Management (OFM). The applicable sections of the Revised Code of Washington (RCW) are:

Report 1: Facility Leases Executed

[RCW 43.82.010\(16\)](#): The department of enterprise services shall report annually to the office of financial management and the appropriate fiscal committees of the legislature on facility leases executed for all state agencies for the preceding year, lease terms, and annual lease costs. The report must include leases executed under [RCW 43.82.045](#) and subsection (13) of this section.

Report 2: Delegated Leases

[RCW 43.82.010\(13\)](#): The director of enterprise services may delegate any or all of the functions specified in this section to any agency upon such terms and conditions as the director deems advisable. By January 1 of each year, beginning January 1, 2008, the department shall submit an annual report to the office of financial management and the appropriate committees of the legislature on all delegated leases.

This report provides an overview of the part of the state of Washington's real estate portfolio that is under DES' authority, highlights initiatives and actions occurring during Fiscal Year 2018 (July 1, 2017, through June 30, 2018), as well as a more detailed analysis of the specific areas required by statute.

Table of Contents

Executive Summary	4
Report 1: Facility Leases Executed	6
Background	6
Scope of Executed Leases	6
Leases Executed in Privately-Owned Facilities	7
Figure 1: Lease Transactions in Privately-Owned Facilities in FY 18	7
Figure 2: Lease Transactions in Privately-Owned Facilities by Fiscal Year	7
Figure 3: Summary of Leases by Type in FY 18	8
Figure 4: Distribution of Leased Space by Square Footage in FY 18	8
Figure 5: Lease Transactions by Counties in FY 18	9
Figure 6: Agencies by the Number of Transactions in FY 18	10
Figure 7: Agencies by Proportion of Leased Square Feet in FY 18	10
Leases Executed in State-owned Facilities	11
Figure 8: Lease Transactions in State-Owned Facilities in FY 18.....	11
Figure 9: Leases Approved in Under Development Stage in FY 18.....	11
Leases Executed for Facilities in the Planning Stage of Development or Under Construction	11
Report 2: Delegated Leases	12
Background	12
Scope of Delegations of Authority	12
Uses of Delegations of Authority	12
Leases Executed Under Delegations of Authority in FY 18	13
Figure 10: Delegations of Authority	13
Figure 11: Number of Delegated Leases by Agency in FY 18	13
Figure 12: Number of Delegated Leases by Type of Use in FY 18.....	14
Figure 13: Duration of Delegated Leases.....	14
Appendix A: Lease Transactions Related to Privately Owned Facilities in FY 18	15
Appendix B: Lease Transactions Related to State Owned Facilities in FY 18	20
Appendix C: Lease Transactions Related to Delegated Authority in FY 18	23

Executive Summary

Real property is a strategic asset of the state, and effectively managing the leased facilities is one of the core business functions of the Department of Enterprise Services (DES). DES has the authority to conduct the acquisition of leases for private space for state agencies, and the authority to delegate to any agency the acquisition upon such terms and conditions as the director deems advisable.

Requirement and Scope

State law [RCW 43.82.010](#) requires DES to submit an annual report to the Legislature and Office of Financial Management (OFM) regarding two aspects of leasing for state agencies and other state entities:

- Facility Leases Executed
- Delegated Leases

State law grants real estate authority to several state agencies. This report covers only state-owned and leased facilities for which DES has authority and responsibility. This report covers activity in Fiscal Year (FY) 2018.

Summary of Real Estate Actions in FY 2018

During FY 2018, DES completed the following real estate activities:

- Executed 143 lease renewals, extensions and new leases in privately owned facilities involving about 1.5 million square feet with an annual rent of approximately \$31 million.
- Lease negotiations during this period resulted in \$2.2 million in cost avoidance¹ for the first year of the lease term. Over the first five years of the lease term, cost avoidance will total over \$7.6 million.
- DES Asset Management executed 85 leases in state-owned facilities worth \$30.4 million annually for 1,985,968 square feet.
- Reviewed and approved 77 delegations to lease by various state agencies and organizations through delegations of authority worth approximately \$1 million annually involving approximately 100,000 square feet.
- Continued to manage a two-year pilot project to procure services of private real estate brokers to renew some facility leases in Clark, King, Pierce, Spokane, and Thurston Counties. DES will provide a final report to OFM on brokerage services performance in early 2019.

¹ Cost avoidance is a comparison of negotiated renewal rent rates to market rates for office or warehouse leases that are 5,000 SF or greater for lease terms greater than two years. Market rates are obtained from CoStar Group market data used by most industry professionals, broker reports in major metro areas, the Commercial Broker Association (CBA), and other market information sources.

Context

State Real Estate Portfolio

As of October 2018, the OFM Facilities Inventory System Report reported approximately 119 million square feet for all space types and includes:

- Approximately 105.2 million square feet of state-owned space.
- Approximately 13.9 million square feet of leased space.

The state currently has a hybrid decentralized model for authority over real estate. The [Facilities Inventory System Report](#) identifies three authorities: (1) Department of Enterprise Services, (2) other state agencies owning or leasing through statutory authorization or exemption [RCW 43.82.010\(13\)](#) and others), and (3) higher education institutions [RCW 28B.10.020](#).

The portfolio overseen by DES (owned and leased²) is a small subset of the state's total, including over 900 leases in privately owned and 85 leases state-owned buildings. This includes leases of all types, from offices to warehouse and storage units, parking lots, boat moorage and air monitoring sites.

DES does not execute leases for all state agencies and state entities. Some state organizations have independent statutory authority to acquire and dispose of real estate as referenced in [RCW 43.82.010\(13\)](#):

- State colleges and universities for research and experimental purposes
- Departments of Natural Resources, Fish and Wildlife, Transportation, and Washington State Parks and Recreation Commission *for purposes other* than the leasing of offices, warehouses, and real estate for similar purposes.
- Commodities Commissions [RCW 15.04.200](#)
- Health Benefit Exchange [RCW 43.71.020](#)

DES has statutory responsibility for the management, operation, and maintenance of the 486-acre Capitol Campus in Olympia and the state's process for leasing space. DES leases space in state-owned buildings to state agencies and on their behalf for spaces in private sector buildings, as well as spaces of other governmental (federal and local) entities. In this role, DES provides facilities that meet the business and operational needs of the state agencies at optimal pricing, based on availability within the market.

The scope of this report addresses only the leases in DES owned or managed facilities and leases in private sector facilities over which DES has authority.

² This includes leases derived as a result of a delegation of authority from DES to an agency.

Report 1: Facility Leases Executed

Background

The director of the Department of Enterprise Services (DES) has the authority to purchase, lease, lease purchase, rent, or otherwise acquire all improved and unimproved real estate on behalf of a state organization and after consultation with OFM [RCW.43.82.010\(1\)](#). The director of DES has the authority to determine the location, size and design of real estate or improvements to real estate for state agencies [RCW 43.82.010\(2\)](#). Within this authority, DES' Real Estate Services (RES) is responsible for real estate transactions on behalf of state organizations.

State law [RCW 43.82.045](#) prohibits state agencies from entering into lease agreements for privately owned buildings that are in the planning stage or under construction without prior approval from the director of OFM. DES is required to submit an annual report of facility leases executed under [RCW 43.82.010](#) and [RCW 43.82.045](#), including lease terms and annual lease costs [RCW 43.82.010\(15\)](#).

Scope of Executed Leases

An "executed facility lease" is a contract that grants use, or occupancy, of property or space during a specified period in exchange for a specified rent.

The primary type of facility lease space in this report is office space. Leases for other types of space, such as office space combined with classroom space or office space combined with warehouse space, are included if the office space is the primary use or largest component.

Each lease transaction can have varying levels of complexity. Some transactions may include multiple state agency leases within the same building, each with unique timing, unique budgetary constraints, and improvements of space, requiring careful coordination among agencies to ensure ongoing business activities are not interrupted. Some may also require short-term extensions of existing leases, as well as subleases with non-agency partner organizations.

Leases Executed in Privately-Owned Facilities

In FY 18, DES executed 143 leases involving nearly two million square feet in privately owned facilities worth nearly \$31 million annually³. The following tables show the type and number of lease transactions, square feet, and annual lease costs and the comparison of total lease transactions to previous fiscal years.

Figure 1: Lease Transactions in Privately-Owned Facilities in FY 18

<i>Type of Transaction</i>	<i># of Leases</i>	<i>Square Feet</i>	<i>Annualized Lease Cost</i>
1. Renewals of Leases	97	1,254,544	\$27,099,188
2. New Leases	37	177,075	\$3,338,060
3. Extensions to Existing Leases	9	41,325	\$499,800
Totals	143	1,472,944	\$30,937,048

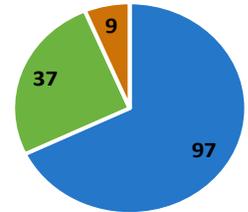


Figure 2: Lease Transactions in Privately-Owned Facilities by Fiscal Year

<i>Fiscal Year</i>	<i>Lease Transactions</i>	<i>Square Feet</i>	<i>Annualized Lease Cost</i>
2012	147	1,468,198	\$25,094,453
2013	138	1,404,153	\$25,562,667
2014	126	1,206,830	\$22,188,720
2015	148	1,820,812	\$29,920,551
2016	171	1,985,992	\$37,408,074
2017	179	1,756,928	\$31,983,348
2018	143	1,472,944	\$30,937,048



³ Annualized lease cost is the net effective base rent that is the average rent to be paid over the first five years of the lease term including specific concessions such as free rent, incentives and allowances. It does not include operating expenses to be paid separately such as janitorial costs and utilities unless those expenses are part of the base rent. RES includes these expenses when comparing net effective base rents to market rents and budgets.

The state leases a range of space types, including office, conditioned and unconditioned storage, laboratory, classrooms, residential and hangar space. Office space makes up 10 percent of the state’s leased space, and this report indicates that “office” was the predominant type of lease executed in FY 18. The following tables provide summary information on the distribution of leased space by type and square footage:

Figure 3: Summary of Leases by Type in FY 18

<i>Type of Space</i>	<i># of Leases</i>	<i>Total SF</i>	<i>% of Total Leases</i>
1. Office	116	1,179,217	81.12%
2. Multiuse	11	204,021	7.69%
3. Warehouse/Storage	6	79,056	4.20%
4. Parking	5	NA	3.50%
5. Miscellaneous	3	3,250	2.10%
6. Residential	1	3,800	0.70%
7. Classroom	1	3,600	0.70%

Figure 4: Distribution of Leased Space by Square Footage in FY 18

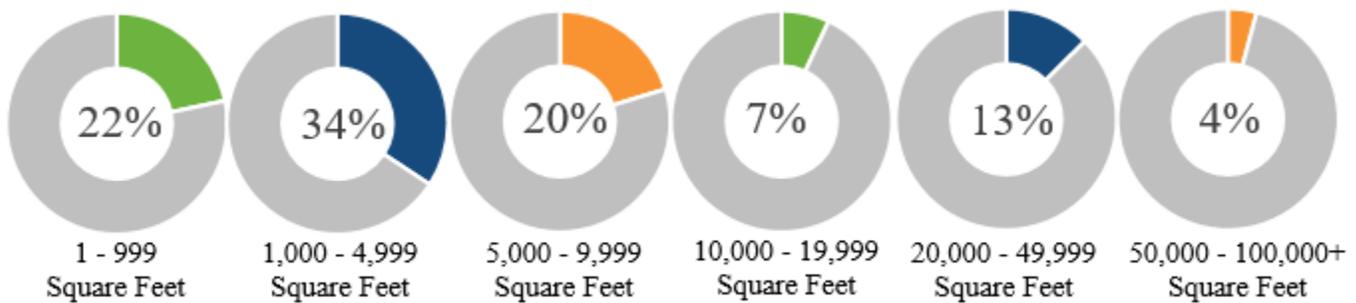
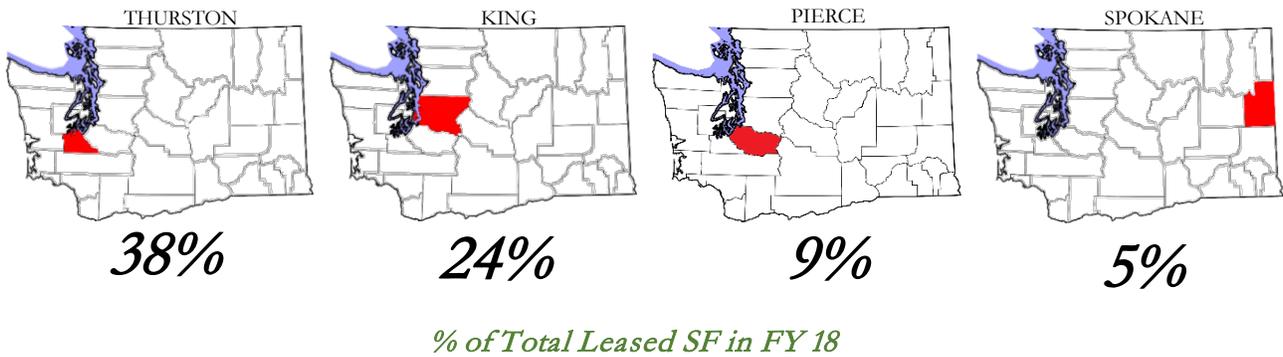


Figure 5: Lease Transactions by Counties in FY 18

<i>County</i>	<i>Leased SF</i>	<i>% of Total Leased SF</i>	<i># of Transactions</i>	<i>% of Total Transactions</i>
1. Thurston	562,559	38.19%	34	23.78%
2. King	348,909	23.69%	26	18.18%
3. Pierce	126,174	8.57%	10	6.99%
4. Spokane	74,093	5.03%	9	6.29%
5. Snohomish	66,540	4.52%	7	4.90%
7. Whatcom	40,425	2.74%	7	4.90%
8. Yakima	30,454	2.07%	7	4.90%
9. Others	223,790	15.19%	43	30.07%



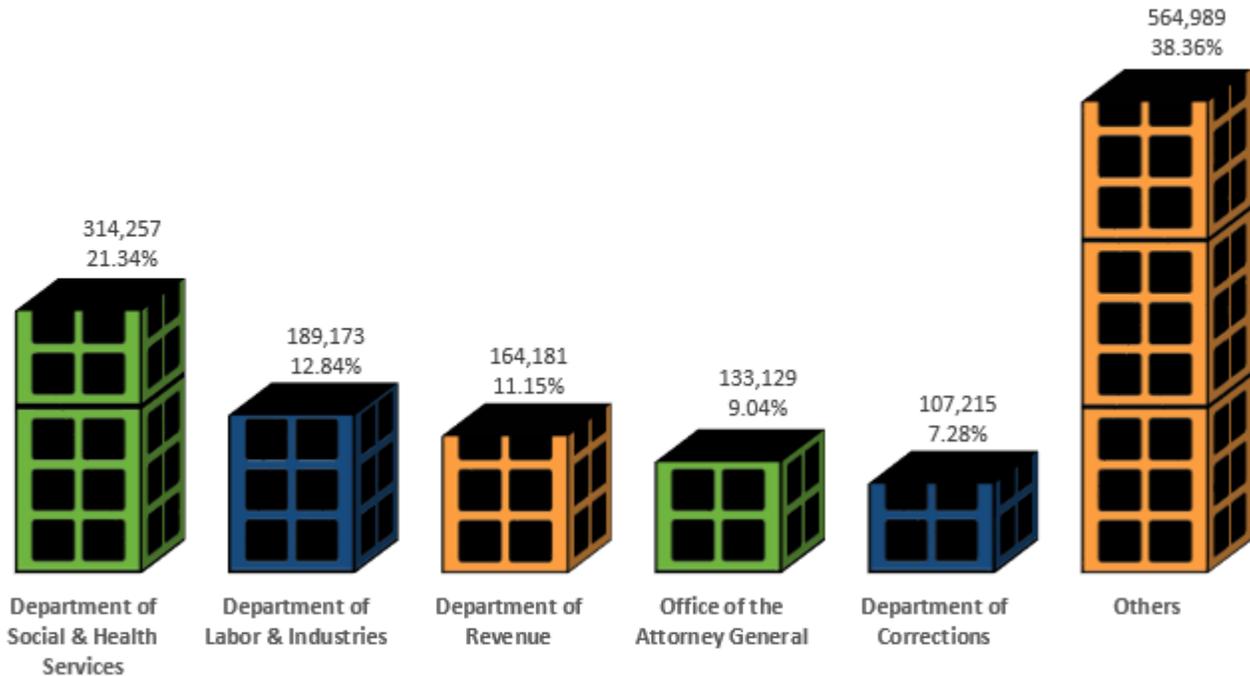
The following table identifies five state agencies with the largest number of leases (new and renewals) executed by DES in FY 18. The Department of Social and Health Services continues to be the largest customer in terms of the number of transactions.

Figure 6: Agencies by the Number of Transactions in FY 18

Agency	Extensions	New		Total	% of Total Transactions	
		Space	Renewals			
1. Dept of Social & Health Services	0	11	15	26	18.18%	
2. Dept of Corrections	1	3	11	15	10.49%	
3. Dept of Labor & Industries	0	3	7	10	6.99%	
4. Dept of Agriculture	2	1	8	11	7.69%	
5. Dept of Licensing	3	1	8	12	8.39%	
6. Others	3	18	48	69	48.25%	
Totals	9	37	97	143		

The following chart identifies the top five state agencies by proportion of leased square feet related to their FY 18 executed leases. The Department of Social and Health Services is also the largest based on total square feet.

Figure 7: Agencies by Proportion of Leased Square Feet in FY 18



Leases Executed in State-owned Facilities

DES manages or owns 53 of the approximately 10,500 state-owned buildings. The 53 buildings include facilities on the Capitol Campus in Olympia as well as state facilities in Tacoma, Tumwater, and Yakima. These facilities also include parking structures, monuments, parks and the historic Capitol building.

In FY 18, DES executed two occupancy agreements and leases for state agencies and other organizations in state-owned facilities. These leases total 1,985,968 square feet with annualized lease costs of \$30,395,199. The following table shows the number of lease transactions and annual lease costs.

Figure 8: Lease Transactions in State-Owned Facilities in FY 18

<i>Type of Transaction</i>	<i># of Leases</i>	<i>Square Feet</i>	<i>Annualized Lease Cost</i>
1. Renewals of Leases	78	1,938,144	\$28,903,190
2. New Leases	7	47,824	\$1,492,010
Totals	85	1,985,968	\$30,395,199

Leases in state-owned space are typically negotiated and executed on a biennial basis. In 2012, DES started using “occupancy agreements” for Capitol Campus space rather than lease agreements to enhance administrative efficiency. These occupancy agreements identify the space used, outline expectations around the tenant’s use of the space, and identify services that DES provides for the tenant in this space.

Figure 9: Leases Approved in Under Development Stage in FY 18

Leases Executed for Facilities in the Planning Stage of Development or Under Construction

State law [RCW 43.82.045](#) prohibits state organizations from entering into lease agreements without prior written approval from OFM for privately owned facilities that are in planning stages of development or under construction.

<i>Agency</i>	<i>Location</i>	<i>Square Feet</i>	<i>Annualized Lease Cost</i>	<i>Cost Per SF</i>
1. Dept. of Ecology	Bellingham	9,997	\$212,153	\$21.22
2. Dept. of Fish & Wildlife	Ridgefield	31,400	\$649,924	\$20.70

Report 2: Delegated Leases

Background

Under state law [RCW 43.82.010](#) DES has authority to house state government. Under state law [RCW 43.82.010\(13\)](#), DES may delegate this authority to state agencies, boards, commissions, and colleges. The department may also delegate functions to any agency under terms and conditions deemed advisable. DES is required to submit an annual report to the Legislature regarding all delegated leases [RCW 43.82.010\(12\)](#).

Scope of Delegations of Authority

State law allows DES to determine the terms and conditions of delegation of authority. Past practices limited delegation to negotiating and executing leases under defined circumstances, such as for emergency and temporary needs, or for storage. Over time, this practice expanded to permit state agencies, boards, commissions, and community and technical colleges to request a delegation of authority to:

- Negotiate and execute agreements to lease and/or rent offices, classrooms, and other facilities.
- Manage minor alterations to existing space.

The department has established specific parameters relating to the granting of delegations of authority that help ensure state entities only enter into low-risk leases (short duration and low dollar amount thresholds) that are specialized in nature.

DES determines what assistance and/or training, if any, is essential for the requesting agency to manage successfully the proposed delegated real estate transactions. The agency is required to meet specific criteria related to its capabilities and resources before being granted a delegation.

DES then issues a written approval with the terms, conditions, and responsibilities of the delegation (including reporting responsibilities) to the requesting agency for the delegation. A delegation is time-limited. If the agency seeks to renew its delegated lease as it approaches expiration, it must reapply for a delegation of authority for such a renewal. It is not automatic. The delegation will be reviewed for compliance, as well as to determine if the delegation continues to meet real estate leasing needs of the agency and the state.

All delegations are required to use the pre-approved Delegated State Rental Agreement for terms less than one year or the pre-approved Delegated Lease Agreement. Any exceptions to this requirement must be approved in advance by the assistant director for Real Estate Services or delegate and be approved as to form by the appropriate assistant attorney general.

If an agency fails to comply with the procedures, terms, and conditions described above, DES may revoke the delegation of authority. DES retains the right to assess, at any time, the integrity of each individual lease action and the capability of the agency involved to perform all aspects of its delegation activities.

Uses of Delegations of Authority

Delegations include air monitoring sites, boat ramps, cellular sites, offices, parking lots, storage areas, and vacant land. In FY 18, the two largest users of delegated authority for leasing were the Department of Ecology and community and technical colleges. Out of 28 delegated leases for Ecology, 26 were air-monitoring sites. The miscellaneous category includes leases for a variety of state organizations, including the Washington State Lottery Commission, State Military Department, Everett Community College and the Department of Services for the Blind.

Leases Executed Under Delegations of Authority in FY 18

In FY 18, DES granted 20 delegations for new leases and 57 delegations for renewals of leases. These 77 leases represented annualized costs of over \$1,000,000.

Figure 10: Delegations of Authority

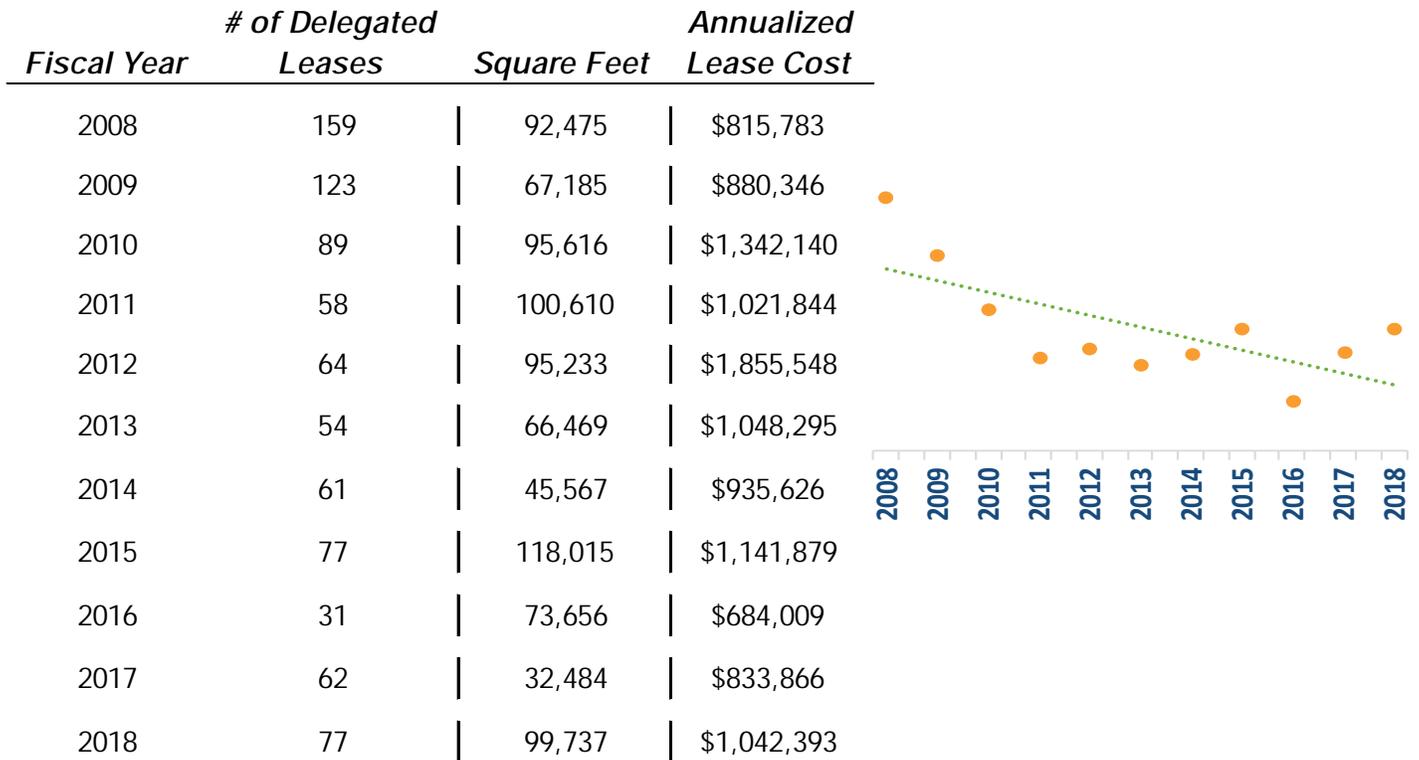


Figure 11: Number of Delegated Leases by Agency in FY 18

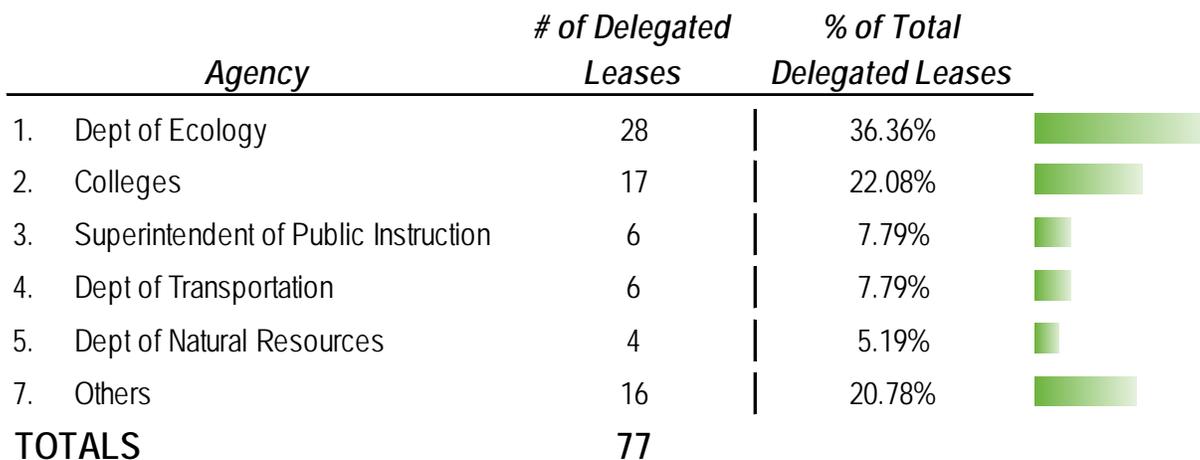


Figure 12: Number of Delegated Leases by Type of Use in FY 18

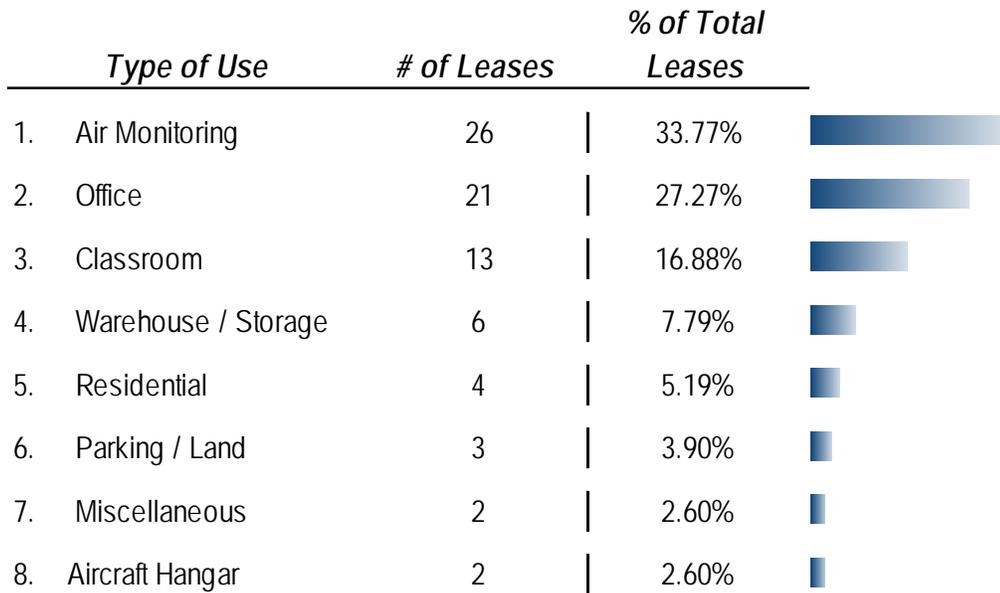
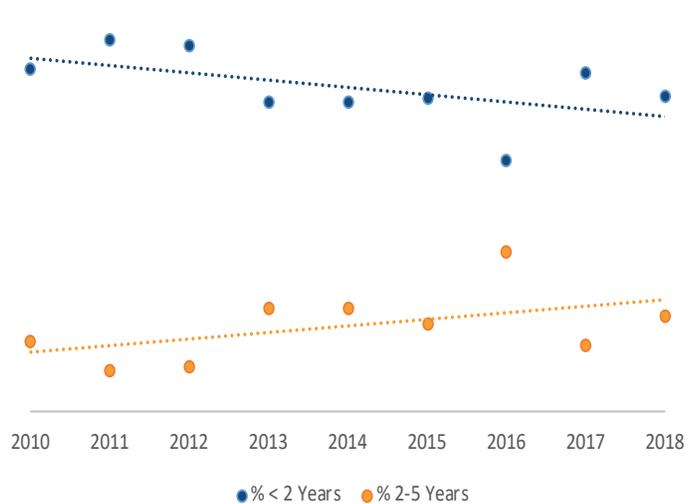


Figure 13: Duration of Delegated Leases

Fiscal Year	% < 2 Years	% 2-5 Years	% > 5 Years
2010	83.00%	17.00%	0.00%
2011	90.00%	10.00%	0.00%
2012	89.00%	11.00%	0.00%
2013	75.00%	25.00%	0.00%
2014	75.00%	25.00%	0.00%
2015	76.00%	21.30%	1.30%
2016	61.00%	39.00%	0.00%
2017	82.26%	16.13%	1.61%
2018	76.62%	23.38%	0.00%



Appendix A: Lease Transactions Related to Privately Owned Facilities in FY 18

Extensions:

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Agriculture, Dept. of	Pasco	09/01/2017	07/31/2018	Office	986	\$1,575.00	\$21,084.00	\$21.38	\$0.00	\$21.38	Extension
Agriculture, Dept. of	Pasco	08/01/2017	07/31/2018	Office	2,352	\$2,300.00	\$27,600.00	\$11.73	\$2.31	\$14.04	Extension
Children, Youth, & Families, Dept. of	Tacoma	02/01/2018	06/30/2018	Office	5,151	\$8,015.87	\$96,190.44	\$18.67	\$2.89	\$21.56	Extension
Corrections, Dept. of	Ephrata	11/01/2017	10/31/2018	Office	3,041	\$1,744.40	\$25,668.69	\$8.44	\$1.47	\$9.91	Extension
Fish & Wildlife, Dept. of	Tumwater	11/01/2017	02/28/2018	Warehouse/Storage	21,050	\$8,200.00	\$98,400.00	\$4.67	\$0.88	\$5.55	Extension
Licensing, Dept. of	Shoreline	02/01/2018	04/30/2018	Office	3,346	\$5,884.33	\$70,611.96	\$21.10	\$1.20	\$22.30	Extension
Licensing, Dept. of	Seattle	11/01/2017	04/30/2019	Office	2,764	\$7,831.33	\$93,975.96	\$34.00	\$0.00	\$34.00	Extension
Licensing, Dept. of	Seattle	2/1/2018	10/31/2018	Office	744	\$2,108.00	\$25,296.00	\$34.00	\$0.00	\$34.00	Extension
Services for the Blind, Dept. of	Spokane	04/01/2018	09/30/2018	Office	1,891	\$3,141.42	\$40,973.04	\$21.67	\$0.00	\$21.67	Extension
Total Extensions:					41,325	\$40,800.35	\$499,800.09				

New Space:

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Aging and Disabilities, Southwest Agency on	Stevenson	7/1/2017	6/30/2022	Office	225	\$410.28	\$4,923.36	\$21.88	\$0.00	\$21.88	New
Agriculture, Dept. of	Chelan	6/1/2018	5/31/2019	Office	1,000	\$950.00	\$11,400.00	\$11.40	\$0.00	\$11.40	New
Clark College	Vancouver	9/1/2017	8/31/2018	Classroom	3,600	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	New
Corrections, Dept. of	Okanogan	7/1/2017	6/30/2022	Office	2,405	\$3,941.67	\$47,300.04	\$19.67	\$2.56	\$22.23	New
Corrections, Dept. of	Olympia	7/1/2017	6/30/2022	Office	6,397	\$7,042.06	\$84,504.72	\$13.21	\$1.35	\$14.56	New
Corrections, Dept. of	Olympia	8/1/2017	7/31/2019	Warehouse/Storage	20,956	\$10,987.00	\$131,844.00	\$6.29	\$2.79	\$9.08	New
Ecology, Dept. of	Bellingham	12/1/2017	11/30/2027	Multiuse	9,997	\$16,639.42	\$212,152.50	\$21.22	\$2.29	\$23.51	New
Employment Security, Dept. of	Renton	8/1/2017	5/31/2019	Office	424	\$742.00	\$8,904.00	\$21.00	\$0.00	\$21.00	New
Employment Security, Dept. of - Leasing to Private Entity	Port Townsend	11/1/2017	9/30/2019	Office	1,002	\$1,828.73	\$21,944.76	\$21.90	\$2.64	\$24.54	New
Fish & Wildlife, Dept. of	Ridgefield	7/1/2017	6/30/2027	Multiuse	31,400	\$46,890.67	\$649,923.62	\$20.70	\$2.64	\$23.34	New
Freight Mobility Strategic Investment Board	Olympia	9/1/2017	8/31/2022	Office	900	\$1,349.25	\$16,191.00	\$17.99	\$1.60	\$19.59	New
Gambling Commission, Washington State	Ferndale	3/1/2018	2/28/2019	Office	125	\$395.00	\$4,740.00	\$37.92	\$0.00	\$37.92	New

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Governor's Office of the Education Ombuds	Seattle	5/1/2018	4/30/2019	Office	297	\$1,225.00	\$14,700.00	\$49.49	\$0.00	\$49.49	New
Health Care Authority	Olympia	7/1/2017	6/30/2022	Office	7,126	\$11,579.75	\$138,957.00	\$19.50	\$2.79	\$22.29	New
Health Care Authority	Seattle	12/1/2017	11/30/2022	Office	1,765	\$3,530.00	\$44,478.00	\$25.20	\$0.00	\$25.20	New
Health, Dept. of	Shoreline	7/1/2017	6/30/2022	Multiuse	3,800	\$2,217.83	\$26,613.96	\$7.00	\$1.20	\$8.20	New
Hispanic Affairs, Commission on	Granger	10/1/2017	9/30/2018	Office	300	\$250.00	\$3,000.00	\$10.00	\$0.00	\$10.00	New
Industrial Insurance Appeals, Board of	Yakima	11/1/2017	10/31/2022	Office	4,133	\$7,100.00	\$85,200.00	\$20.61	\$2.49	\$23.10	New
Labor & Industries, Dept. of	Kennewick	7/1/2017	6/30/2021	Office	346	\$440.86	\$5,476.29	\$15.83	\$0.00	\$15.83	New
Labor & Industries, Dept. of	Sequim	8/1/2017	7/31/2027	Office	3,043	\$5,261.85	\$64,663.74	\$21.25	\$0.00	\$21.25	New
Labor & Industries, Dept. of	Silverdale	10/1/2017	9/30/2027	Office	8,699	\$16,673.08	\$200,076.96	\$23.00	\$0.00	\$23.00	New
Licensing, Dept. of	Shoreline	2/1/2018	1/31/2028	Office	6,741	\$17,723.20	\$212,678.40	\$31.55	\$2.43	\$33.98	New
Liquor & Cannabis Board	Wenatchee	6/1/2018	5/31/2023	Office	1,300	\$2,058.00	\$24,696.00	\$19.00	\$0.00	\$19.00	New
Liquor & Cannabis Board	Yakima	1/1/2018	12/31/2022	Office	1,740	\$2,465.00	\$29,580.00	\$17.00	\$0.00	\$17.00	New
Lieutenant Governor, Office of the	Seattle	7/21/2017	1/21/2018	Office	300	\$900.00	\$8,510.54	\$28.37	\$0.00	\$28.37	New
Services for the Blind, Dept. of	Yakima	8/1/2017	7/31/2027	Office	2,837	\$4,846.54	\$90,145.68	\$31.78	\$0.00	\$31.78	New
Social & Health Services, Dept. of	Everett	9/1/2017	8/31/2027	Office	17,000	\$32,229.17	\$364,154.17	\$21.42	\$0.00	\$21.42	New
Social & Health Services, Dept. of	Friday Harbor	6/1/2018	5/31/2023	Office	825	\$1,327.00	\$15,924.00	\$19.30	\$2.64	\$21.94	New
Social & Health Services, Dept. of	Lakewood	1/1/2018	12/31/2022	Residential	3,800	\$3,400.00	\$40,800.00	\$10.74	\$2.89	\$13.63	New
Social & Health Services, Dept. of	Renton	4/1/2018	3/31/2028	Office	16,500	\$33,687.60	\$414,013.08	\$25.09	\$0.00	\$25.09	New
Social & Health Services, Dept. of	Spokane	11/1/2017	10/31/2022	Office	8,207	\$14,362.25	\$169,474.55	\$20.65	\$0.00	\$20.65	New
Social & Health Services, Dept. of	Tacoma	8/1/2017	5/31/2021	Office	951	\$1,457.96	\$17,495.52	\$18.40	\$0.00	\$18.40	New
Social & Health Services, Dept. of	Tumwater	7/1/2017	12/31/2020	Office	1,134	\$1,795.24	\$21,542.88	\$19.00	\$0.00	\$19.00	New
Social & Health Services, Dept. of	Tumwater	7/1/2017	6/30/2022	Office	1,696	\$2,753.17	\$33,038.04	\$19.48	\$2.79	\$22.27	New
Social & Health Services, Dept. of	Tumwater	7/1/2017	6/30/2022	Office	5,338	\$8,665.35	\$103,984.20	\$19.48	\$2.79	\$22.27	New
Social & Health Services, Dept. of	Vancouver	7/1/2017	10/31/2020	Office	566	\$919.75	\$11,037.00	\$19.50	\$0.00	\$19.50	New
Social & Health Services, Dept. of - Leasing to Private Entity	Auburn	5/1/2018	8/31/2020	Office	200	\$332.67	\$3,992.04	\$19.96	\$0.00	\$19.96	New

Total New: 177,075 \$268,377.35 \$3,338,060.04

Renewals:

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Accountancy, State Board of	Olympia	7/1/2017	6/30/2022	Office	4,129	\$6,021.46	\$72,257.52	\$17.50	\$0.00	\$17.50	Renewal
Administrative Hearings, Office of	Olympia	7/1/2017	6/30/2022	Office	17,836	\$27,125.58	\$325,506.96	\$18.25	\$2.79	\$21.04	Renewal
Agriculture, Dept. of	Chehalis	1/1/2018	12/31/2018	Office	200	\$95.83	\$1,149.96	\$5.75	\$0.00	\$5.75	Renewal
Agriculture, Dept. of	Kennewick	5/1/2018	4/30/2023	Office	182	\$420.00	\$5,040.00	\$27.69	\$1.15	\$28.84	Renewal
Agriculture, Dept. of	Kent	1/1/2018	12/31/2022	Office	2,020	\$2,812.00	\$33,744.00	\$16.70	\$2.23	\$18.93	Renewal
Agriculture, Dept. of	Olympia	12/1/2017	11/30/2022	Warehouse/Storage	5,000	\$2,750.00	\$33,000.00	\$6.60	\$0.41	\$7.01	Renewal
Agriculture, Dept. of	Othello	5/1/2018	4/30/2023	Office	923	\$912.60	\$10,951.20	\$11.86	\$2.56	\$14.42	Renewal
Agriculture, Dept. of	Spokane	3/1/2018	2/28/2023	Office	994	\$1,030.53	\$12,592.94	\$12.67	\$0.00	\$12.67	Renewal
Agriculture, Dept. of	Tumwater	3/1/2018	2/28/2023	Multiluse	15,057	\$21,500.00	\$249,400.00	\$16.56	\$1.60	\$18.16	Renewal
Agriculture, Dept. of	Wapato	12/1/2017	11/30/2022	Office	1,188	\$1,529.00	\$18,348.00	\$15.44	\$1.15	\$16.59	Renewal
Attorney General, Office of the	Port Angeles	8/1/2017	7/31/2022	Office	3,052	\$5,569.90	\$66,838.80	\$21.90	\$1.26	\$23.16	Renewal
Attorney General, Office of the	Port Orchard	11/1/2017	10/31/2019	Office	100	\$130.42	\$1,565.04	\$15.65	\$0.00	\$15.65	Renewal
Attorney General, Office of the	Seattle	7/1/2017	6/30/2022	Office	129,977	\$434,881.37	\$5,511,024.72	\$42.40	\$0.00	\$42.40	Renewal
Auditor, Office of the State	Bellingham	5/1/2018	4/30/2023	Office	2,412	\$5,398.28	\$64,779.36	\$26.86	\$1.26	\$28.12	Renewal
Auditor, Office of the State	Kennewick	3/1/2018	2/28/2023	Office	2,028	\$2,788.50	\$33,462.00	\$16.50	\$0.00	\$16.50	Renewal
Auditor, Office of the State	Spokane	5/1/2018	4/30/2023	Office	3,507	\$5,845.00	\$67,802.00	\$19.33	\$0.00	\$19.33	Renewal
Blind, Dept. of Services for the	Kennewick	7/1/2017	6/30/2022	Office	1,006	\$350.00	\$4,200.00	\$4.17	\$0.00	\$4.17	Renewal
Children, Youth, & Families, Dept. of	Olympia	1/1/2018	12/31/2019	Office	6,071	\$8,145.26	\$97,743.12	\$16.10	\$1.60	\$17.70	Renewal
Clark College	Vancouver	10/1/2017	9/30/2022	Office	13,683	\$29,646.50	\$355,758.00	\$26.00	\$0.00	\$26.00	Renewal
Commerce, Dept. of	Spokane	7/1/2017	6/30/2022	Office	1,501	\$2,001.33	\$24,015.96	\$16.00	\$0.00	\$16.00	Renewal
Community and Technical Colleges	Olympia	12/1/2017	11/30/2018	Parking	0	\$1,000.00	\$12,000.00	\$0.00	\$0.00	\$0.00	Renewal
Community Colleges of Spokane	Republic	5/1/2018	6/30/2019	Office	4,888	\$4,888.00	\$58,656.00	\$12.00	\$2.56	\$14.56	Renewal
Corrections, Dept. of	Gig Harbor	1/22/2018	1/21/2023	Miscellaneous	0	\$1,866.24	\$120,215.76	\$0.00	\$0.00	\$0.00	Renewal
Corrections, Dept. of	Goldendale	9/1/2017	8/31/2022	Office	1,398	\$1,951.38	\$23,416.56	\$16.75	\$2.38	\$19.13	Renewal
Corrections, Dept. of	Lakewood	6/1/2018	5/31/2023	Office	4,290	\$6,792.50	\$77,220.00	\$18.00	\$2.46	\$20.46	Renewal
Corrections, Dept. of	Longview	6/1/2018	5/31/2023	Office	5,943	\$10,400.25	\$124,803.00	\$21.00	\$2.29	\$23.29	Renewal
Corrections, Dept. of	Lynnwood	5/1/2018	4/30/2023	Office	4,607	\$8,446.16	\$99,664.69	\$21.63	\$1.03	\$22.66	Renewal
Corrections, Dept. of	Olympia	4/1/2018	3/31/2023	Office	3,982	\$5,973.00	\$71,676.00	\$18.00	\$2.79	\$20.79	Renewal
Corrections, Dept. of	Seattle	6/1/2018	5/31/2023	Office	3,473	\$6,800.00	\$81,600.00	\$23.50	\$3.55	\$27.05	Renewal
Corrections, Dept. of	Spokane	6/1/2018	5/31/2023	Office	3,867	\$5,313.90	\$48,552.58	\$12.56	\$2.24	\$14.80	Renewal
Corrections, Dept. of	Tacoma	7/1/2017	6/30/2019	Miscellaneous	0	\$428.40	\$5,140.80	\$0.00	\$0.00	\$0.00	Renewal

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Corrections, Dept. of	Tacoma	4/1/2018	3/31/2023	Office	44,735	\$79,628.30	\$955,539.60	\$21.36	\$1.03	\$22.39	Renewal
Corrections, Dept. of	Toppenish	6/1/2018	5/31/2023	Office	2,121	\$2,872.19	\$30,224.28	\$14.25	\$0.00	\$14.25	Renewal
Early Learning, Dept. of	Mount Vernon	3/1/2018	2/28/2023	Office	215	\$349.38	\$4,192.56	\$19.50	\$2.39	\$21.89	Renewal
Ecology, Dept. of	Lacey	2/1/2018	1/31/2023	Parking	0	\$1,865.00	\$22,380.00	\$0.00	\$0.00	\$0.00	Renewal
Ecology, Dept. of	Lacey	2/1/2018	1/31/2023	Multiuse	8,808	\$6,925.00	\$81,715.00	\$9.28	\$1.04	\$10.32	Renewal
Ecology, Dept. of	Tacoma	10/1/2017	9/30/2022	Miscellaneous	3,250	\$2,600.00	\$31,200.00	\$9.60	\$0.00	\$9.60	Renewal
Edmonds Community College	Everett	9/1/2017	8/31/2022	Multiuse	5,993	\$2,503.94	\$30,955.87	\$5.17	\$2.64	\$7.81	Renewal
Edmonds Community College - Leasing to Private Entity	Everett	6/1/2018	5/31/2023	Multiuse	6,500	\$14,066.51	\$176,785.18	\$27.20	\$0.00	\$27.20	Renewal
Employment Security, Dept. of	Port Townsend	11/1/2017	9/30/2019	Office	2,005	\$3,657.45	\$43,889.40	\$21.89	\$0.00	\$21.89	Renewal
Employment Security, Dept. of	Stevenson	7/1/2017	6/30/2022	Office	225	\$364.88	\$4,378.56	\$19.46	\$0.00	\$19.46	Renewal
Employment Security, Dept. of	Lacey	12/1/2017	11/30/2022	Office	31,278	\$46,917.00	\$563,004.00	\$18.00	\$2.39	\$20.39	Renewal
Enterprise Services, Dept. of	Tumwater	3/18/2018	3/17/2021	Parking	0	\$4,080.00	\$49,945.72	\$0.00	\$0.00	\$0.00	Renewal
Everett Community College	Marysville	7/1/2017	6/30/2022	Multiuse	9,214	\$12,861.20	\$154,334.40	\$16.75	\$2.64	\$19.39	Renewal
Financial Institutions, Dept. of	Tumwater	3/1/2018	2/28/2023	Office	46,086	\$74,812.94	\$838,626.28	\$18.20	\$2.79	\$20.99	Renewal
Fish & Wildlife, Dept. of	Tumwater	3/1/2018	2/28/2023	Warehouse/Storage	21,050	\$8,200.00	\$98,400.00	\$4.67	\$2.79	\$7.46	Renewal
Gambling Commission, Washington State	Spokane	12/1/2017	11/30/2022	Office	3,338	\$4,589.00	\$55,068.00	\$16.50	\$0.00	\$16.50	Renewal
Health, Dept. of	Kent	9/1/2017	8/31/2022	Office	19,455	\$41,341.88	\$496,102.56	\$25.50	\$0.00	\$25.50	Renewal
Industrial Insurance Appeals, Board of	Seattle	8/1/2017	7/31/2018	Office	13,951	\$31,099.10	\$373,189.20	\$26.75	\$0.00	\$26.75	Renewal
Insurance Commissioner, Office of the	Seattle	11/1/2017	10/31/2022	Office	6,924	\$2,769.60	\$197,887.92	\$28.58	\$0.00	\$28.58	Renewal
Investment Board, State	Elma	4/1/2018	3/31/2023	Office	242	\$254.10	\$3,127.94	\$12.93	\$1.26	\$14.19	Renewal
Investment Board, State	Olympia	3/1/2018	2/28/2023	Office	30,118	\$57,726.17	\$692,714.04	\$23.00	\$1.60	\$24.60	Renewal
Labor & Industries, Dept. of	Aberdeen	8/1/2017	7/31/2022	Office	6,310	\$9,727.92	\$116,735.04	\$18.50	\$2.29	\$20.79	Renewal
Labor & Industries, Dept. of	Everett	6/1/2018	5/31/2023	Office	22,848	\$43,197.00	\$556,063.20	\$24.34	\$2.29	\$26.63	Renewal
Labor & Industries, Dept. of	Seattle	10/1/2017	9/30/2022	Office	27,665	\$91,063.96	\$1,092,767.52	\$39.50	\$0.00	\$39.50	Renewal
Labor & Industries, Dept. of	Spokane	9/1/2017	8/31/2022	Office	27,923	\$41,651.81	\$499,821.72	\$17.90	\$0.00	\$17.90	Renewal
Labor & Industries, Dept. of	Tukwila	9/1/2017	8/31/2022	Office	22,984	\$44,500.00	\$534,000.00	\$23.23	\$1.03	\$24.26	Renewal
Labor & Industries, Dept. of	Tumwater	8/1/2017	7/31/2022	Office	51,220	\$95,610.67	\$1,147,328.04	\$22.40	\$2.79	\$25.19	Renewal
Labor & Industries, Dept. of	Yakima	10/1/2017	9/30/2020	Office	18,135	\$24,935.63	\$269,227.56	\$14.85	\$1.29	\$30.30	Renewal
Licensing, Dept. of	Bellevue	5/18/2018	9/30/2019	Parking	0	\$3,500.00	\$40,097.99	\$0.00	\$0.00	\$0.00	Renewal
Licensing, Dept. of	Centralia	6/1/2018	5/31/2023	Office	2,120	\$2,909.22	\$34,910.64	\$16.47	\$2.39	\$18.86	Renewal
Licensing, Dept. of	Ephrata	7/1/2017	6/30/2022	Office	2,000	\$2,316.72	\$27,800.64	\$13.90	\$2.24	\$16.14	Renewal

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Licensing, Dept. of	Lacey	2/1/2018	7/31/2020	Parking	0	\$1,543.75	\$18,525.00	\$0.00	\$0.00	\$0.00	Renewal
Licensing, Dept. of	Lacey	2/1/2018	7/31/2020	Office	5,746	\$8,738.71	\$104,864.52	\$18.25	\$2.79	\$21.04	Renewal
Licensing, Dept. of	Moses Lake	6/1/2018	5/31/2023	Office	3,778	\$3,711.75	\$44,541.00	\$11.79	\$2.24	\$14.03	Renewal
Licensing, Dept. of	Shelton	10/1/2017	9/30/2022	Office	2,784	\$3,448.19	\$41,378.28	\$14.86	\$2.39	\$17.25	Renewal
Licensing, Dept. of	Vancouver	5/1/2018	4/30/2023	Office	5,822	\$11,850.00	\$139,830.00	\$24.02	\$2.43	\$26.45	Renewal
Lottery Commission, Washington State	Federal Way	11/1/2017	10/31/2022	Multiuse	5,130	\$5,355.72	\$63,197.50	\$12.32	\$2.23	\$14.55	Renewal
Lottery Commission, Washington State	Olympia	10/1/2017	9/30/2027	Office	26,102	\$32,170.72	\$399,099.60	\$15.29	\$1.60	\$16.89	Renewal
Natural Resources, Dept. of	Long Beach	7/1/2017	6/30/2022	Office	1,790	\$819.72	\$9,836.64	\$5.50	\$0.00	\$5.50	Renewal
Natural Resources, Dept. of	Olympia	11/1/2017	10/31/2022	Warehouse/Storage	5,000	\$2,750.00	\$33,000.00	\$6.60	\$0.40	\$7.00	Renewal
Parks & Recreation Commission, Washington State	East Wenatchee	1/1/2018	12/31/2022	Warehouse/Storage	6,000	\$6,693.75	\$80,325.00	\$13.39	\$0.42	\$13.81	Renewal
Parks & Recreation Commission, Washington State	East Wenatchee	1/1/2018	12/31/2022	Office	7,500	\$13,387.50	\$160,650.00	\$21.42	\$2.42	\$23.84	Renewal
Public Defense, Office of	Olympia	7/1/2017	6/30/2022	Office	4,663	\$7,321.00	\$87,852.00	\$18.84	\$0.00	\$18.84	Renewal
Public Instruction, Superintendent of	Olympia	2/1/2018	1/31/2023	Office	9,067	\$14,356.08	\$172,272.96	\$19.00	\$2.79	\$21.79	Renewal
Revenue, Dept. of	Bellingham	2/1/2018	1/31/2023	Office	8,724	\$11,312.12	\$135,745.44	\$15.56	\$2.29	\$17.85	Renewal
Revenue, Dept. of	Federal Way	10/1/2017	9/30/2022	Office	5,418	\$10,158.75	\$121,905.00	\$22.50	\$0.00	\$22.50	Renewal
Revenue, Dept. of	Tumwater	4/1/2018	11/30/2026	Multiuse	53,936	\$75,285.67	\$875,941.42	\$16.24	\$2.79	\$19.03	Renewal
Revenue, Dept. of	Tumwater	6/1/2018	11/30/2026	Office	96,103	\$174,186.69	\$2,060,561.39	\$21.44	\$2.79	\$24.23	Renewal
Social & Health Services, Dept. of - Leasing to Private Entity	Seattle	3/1/2018	2/28/2023	Office	750	\$1,786.25	\$21,435.00	\$28.58	\$0.00	\$28.58	Renewal
Social & Health Services, Dept. of	Bellingham	7/1/2017	6/30/2022	Office	2,293	\$3,429.95	\$41,159.40	\$17.95	\$0.00	\$17.95	Renewal
Social & Health Services, Dept. of	Bellingham	6/1/2018	8/31/2018	Office	6,778	\$13,000.00	\$156,000.00	\$23.02	\$1.03	\$24.05	Renewal
Social & Health Services, Dept. of	Colfax	5/1/2018	4/30/2023	Office	8,261	\$10,636.04	\$127,632.48	\$15.45	\$2.56	\$18.01	Renewal
Social & Health Services, Dept. of	Everett	1/1/2018	12/31/2019	Office	378	\$393.12	\$4,717.44	\$12.48	\$0.00	\$12.48	Renewal
Social & Health Services, Dept. of	Lacey	4/1/2018	3/31/2023	Office	3,426	\$5,418.79	\$65,025.48	\$18.98	\$0.05	\$19.03	Renewal
Social & Health Services, Dept. of	Mount Vernon	3/1/2018	2/28/2023	Office	53,633	\$89,388.33	\$965,270.88	\$18.00	\$2.39	\$20.39	Renewal
Social & Health Services, Dept. of	Seattle	8/1/2017	7/31/2022	Office	4,440	\$8,909.60	\$108,690.72	\$24.48	\$1.20	\$25.68	Renewal
Social & Health Services, Dept. of	Seattle	3/1/2018	2/28/2023	Office	15,655	\$32,682.84	\$392,194.08	\$25.05	\$3.55	\$28.60	Renewal
Social & Health Services, Dept. of	Shelton	1/1/2018	12/31/2022	Office	20,580	\$28,426.04	\$335,427.27	\$16.30	\$2.64	\$18.94	Renewal
Social & Health Services, Dept. of	Spokane	10/1/2017	9/30/2022	Office	22,865	\$38,108.33	\$434,434.96	\$19.00	\$0.00	\$19.00	Renewal
Social & Health Services, Dept. of	Stevenson	7/1/2017	6/30/2022	Office	6,332	\$8,838.42	\$93,397.04	\$14.75	\$2.64	\$17.39	Renewal
Social & Health Services, Dept. of	Tacoma	8/1/2017	7/31/2022	Office	30,000	\$51,250.00	\$594,500.00	\$19.82	\$2.89	\$22.71	Renewal
Social & Health Services, Dept. of	Tacoma	6/1/2018	5/31/2023	Office	33,997	\$59,494.75	\$543,952.00	\$16.00	\$2.89	\$18.89	Renewal

Agency	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	White-stone OPEX/SF	Full Service Net Effective Rent/SF/Year	Lease Kind
Social & Health Services, Dept. of	Tumwater	10/1/2017	9/30/2022	Office	48,652	\$78,978.41	\$874,762.92	\$17.98	\$2.79	\$20.77	Renewal
Transportation Improvements Board	Olympia	9/1/2017	8/31/2022	Office	4,632	\$6,944.14	\$83,329.68	\$17.99	\$1.60	\$19.59	Renewal
Transportation, Dept. of	Bellingham	10/1/2017	9/30/2022	Office	10,096	\$15,732.94	\$188,795.28	\$18.70	\$1.03	\$19.73	Renewal
Transportation, Dept. of	Seattle	11/1/2017	10/31/2022	Multiuse	54,186	\$48,700.00	\$584,400.00	\$10.79	\$3.55	\$14.34	Renewal

Total Renewals: 1,254,544 \$2,256,918.03 \$27,099,188.21

Grand Total for Privately-Owned Facilities: 1,472,944 \$2,566,095.73 \$30,937,048.34

Appendix B: Lease Transactions Related to State Owned Facilities in FY 18

New:

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Archaeology and Historic Preservation, Dept. of	Olympia	7/1/2017	6/30/2019	Office	9,336	\$22,173.00	\$266,076.00	\$28.50	New
Joint Legislative Audit Review Committee	Olympia	12/1/2017	6/30/2019	Office	8,887	\$23,772.65	\$285,271.80	\$32.10	New
Legislative Evaluation and Accountability Program Committee	Olympia	12/1/2017	6/30/2019	Office	4,243	\$11,349.99	\$136,199.88	\$32.10	New
LegTech	Olympia	12/1/2017	6/30/2019	Office	11,969	\$32,016.98	\$384,203.76	\$32.10	New
Misty Brown	Olympia	8/1/2017	6/30/2019	Office	153	\$153.00	\$1,836.00	\$12.00	New
Treasurer, Office of the State	Olympia	12/1/2017	6/30/2019	Office	12,915	\$34,547.52	\$414,570.24	\$32.10	New
Washington State Hospital	Olympia	1/1/2018	6/30/2019	Office	321	\$321.00	\$3,852.00	\$12.00	New

Total New: 47,824 \$124,334.14 \$1,492,009.68

Renewals:

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Administrative Hearings , Office of	Tacoma	6/30/2017	6/30/2019	Office	4,855	\$9,789.38	\$117,472.56	\$24.20	Renewal
African American Affairs, Commission on	Olympia	03/01/18	06/30/19	Office	863	\$2,050.00	\$24,600.00	\$28.51	Renewal
Agriculture, Dept. of	Olympia	7/1/2017	6/30/2019	Office	47,946	\$50,742.85	\$608,914.20	\$12.70	Renewal
Asian Pacific American Affairs, Commission on	Olympia	02/01/18	06/30/19	Office	863	\$2,050.00	\$24,600.00	\$28.51	Renewal
Attorney General, Office of the	Olympia	7/1/2017	6/30/2019	Office	72,639	\$76,876.28	\$922,515.36	\$12.70	Renewal

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Auditor, Office of the State	Tacoma	7/1/2017	6/30/2019	Office	4,422	\$8,291.25	\$99,495.00	\$22.50	Renewal
Auditor, Office of the State	Olympia	7/1/2017	6/30/2019	Office	6,412	\$6,786.03	\$81,432.36	\$12.70	Renewal
Baxter, Gordon	Olympia	7/1/2017	6/30/2019	Office	267	\$267.00	\$3,204.00	\$12.00	Renewal
Caseload Forecast Council	Olympia	7/1/2017	6/30/2019	Office	3,974	\$9,438.25	\$113,259.00	\$28.50	Renewal
Charter School Commission	Olympia	7/1/2017	6/30/2019	Office	1,539	\$2,088.00	\$25,056.00	\$16.28	Renewal
Children, Youth, and Family, Dept. of	Kelso	7/1/2016	6/30/2018	Office	352	\$469.11	\$6,157.08	\$17.49	Renewal
Clifford Traisman & Associates, LLC	Olympia	7/1/2017	6/30/2019	Office	155	\$155.00	\$1,860.00	\$12.00	Renewal
Courts, Administrative Office of the	Olympia	7/1/2017	6/30/2019	Office	4,429	\$4,687.36	\$56,248.32	\$12.70	Renewal
Employment Security Department	Olympia	07/01/17	06/30/19	Office	92,619	\$98,021.78	\$1,176,261.36	\$12.70	Renewal
Enterprise Services, Dept. of	Olympia	7/1/2017	6/30/2019	Office	24,866	\$26,316.52	\$315,798.24	\$12.70	Renewal
Enterprise Services, Dept. of	Olympia	01/01/18	06/30/19	Office	650	\$1,543.75	\$18,525.00	\$28.50	Renewal
Financial Management, Office of	Olympia	7/1/2017	6/30/2019	Office	41,707	\$44,139.91	\$529,678.92	\$12.70	Renewal
Financial Management, Office of	Olympia	01/01/18	06/30/19	Office	699	\$1,660.13	\$19,921.56	\$28.50	Renewal
Financial Management, Office of	Olympia	01/01/18	06/30/19	Office	24,879	\$66,551.12	\$798,613.44	\$32.10	Renewal
Fish and Wildlife, Dept. of	Olympia	7/1/2017	6/30/2019	Office	140,169	\$148,345.53	\$1,780,146.36	\$12.70	Renewal
Governor, Office of the	Olympia	7/1/2017	6/30/2019	Office	17,257	\$18,263.66	\$219,163.92	\$12.70	Renewal
Hansen, Heather	Olympia	7/1/2017	6/30/2019	Office	622	\$622.00	\$7,464.00	\$12.00	Renewal
Hispanic Affairs, Commission on	Olympia	03/01/18	06/30/19	Office	863	\$2,050.00	\$24,600.00	\$28.51	Renewal
House of Representatives	Olympia	7/1/2017	6/30/2019	Office	45,304	\$49,833.83	\$598,005.96	\$13.20	Renewal
House of Representatives	Olympia	7/1/2017	6/30/2019	Office	78,594	\$86,452.42	\$1,037,429.04	\$13.20	Renewal
Indian Affairs, Governor's Office of	Olympia	01/01/18	06/30/19	Office	1,312	\$3,116.00	\$37,392.00	\$28.50	Renewal
Insurance Commissioner	Olympia	7/1/2017	6/30/2019	Office	6,989	\$7,396.69	\$88,760.28	\$12.70	Renewal
Joint Legislative Systems Committee	Olympia	7/1/2017	6/30/2019	Office	7,679	\$8,446.80	\$101,361.60	\$13.20	Renewal
Joint Legislative Systems Committee	Olympia	7/1/2017	6/30/2019	Office	1,143	\$1,257.29	\$15,087.48	\$13.20	Renewal
Judicial Conduct, Commission on	Olympia	03/15/18	06/30/21	Office	5,175	\$12,291.00	\$147,492.00	\$28.50	Renewal
Labor & Industries, Dept. of	Tacoma	7/1/2017	6/30/2019	Office	29,188	\$54,727.50	\$656,730.00	\$22.50	Renewal
Law Library State	Olympia	7/1/2017	6/30/2019	library	16,065	\$17,002.13	\$204,025.56	\$12.70	Renewal
Legislative Support Services	Olympia	7/1/2017	6/30/2019	Office	5,255	\$5,780.43	\$69,365.16	\$13.20	Renewal
Legislative Support Services	Olympia	7/1/2017	6/30/2019	Office	3,864	\$4,250.35	\$51,004.20	\$13.20	Renewal
Licensing, Dept. of	Olympia	7/1/2017	6/30/2019	Office	104,161	\$110,237.06	\$1,322,844.72	\$12.70	Renewal
Lieutenant Governor, Office of the	Olympia	7/1/2017	6/30/2019	Office	4,096	\$4,334.93	\$52,019.16	\$12.70	Renewal
Merlin Adv.	Olympia	7/1/2017	6/30/2019	Office	169	\$169.00	\$2,028.00	\$12.00	Renewal
Minority & Women's Business Enterprises, Office of	Olympia	7/1/2017	6/30/2019	Office	4,819	\$11,445.13	\$137,341.56	\$28.50	Renewal

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Natural Lands Management, Center for	Olympia	7/1/2017	6/30/2019	Office	2,486	\$2,330.00	\$27,960.00	\$11.25	Renewal
Natural Resources, Dept. of	Olympia	7/1/2017	6/30/2019	Warehouse/Storage	160	\$169.33	\$2,031.96	\$12.70	Renewal
Natural Resources, Dept. of	Olympia	7/1/2017	6/30/2019	Office	151,800	\$160,655.00	\$1,927,860.00	\$12.70	Renewal
Olympia Safe Streets Campaign	Olympia	7/1/2017	6/30/2019	Office	550	\$550.00	\$6,600.00	\$12.00	Renewal
Pierce County, Facilities Management	Tacoma	7/1/2017	6/30/2018	Miscellaneous	24,165	\$43,368.96	\$465,446.16	\$19.26	Renewal
Public Instruction, Superintendent of	Olympia	7/1/2017	6/30/2019	Office	97,800	\$103,505.00	\$1,242,060.00	\$12.70	Renewal
Puget Sound Partnership	Olympia	7/1/2017	6/30/2019	Office	854	\$903.82	\$10,845.84	\$12.70	Renewal
Recreation Conservation Office	Olympia	7/1/2017	6/30/2019	Office	10,916	\$11,552.77	\$138,633.24	\$12.70	Renewal
Salaries for Elected Officials, Commission on	Olympia	01/01/18	06/30/19	Office	666	\$1,582.00	\$18,984.00	\$28.50	Renewal
Secretary of State, Office of the	Tumwater	7/1/2017	6/30/2019	Office	6,382	\$2,659.17	\$31,910.04	\$6.19	Renewal
Secretary of State, Office of the	Olympia	7/1/2017	6/30/2019	Office	11,341	\$12,002.56	\$144,030.72	\$12.70	Renewal
Secretary of State, Office of the	Olympia	7/1/2017	6/30/2019	Warehouse/Storage	47,200	\$50,694.17	\$608,330.04	\$12.89	Renewal
Secretary of State, Office of the	Olympia	7/1/2017	6/30/2019	Office	17,000	\$32,583.33	\$390,999.96	\$23.00	Renewal
Senate	Olympia	7/1/2017	6/30/2019	Office	77,281	\$81,789.06	\$981,468.72	\$12.70	Renewal
Senate	Olympia	7/1/2017	6/30/2019	Office	22,032	\$24,234.92	\$290,819.04	\$13.20	Renewal
Senate	Olympia	7/1/2017	6/30/2019	Office	38,188	\$42,006.32	\$504,075.84	\$13.20	Renewal
Services for the Blind, Dept. of	Tacoma	7/1/2017	06/30/19	Office	2,503	\$3,829.00	\$45,948.00	\$18.36	Renewal
Services for the Blind, Dept. of	Tacoma	11/1/2017	11/30/2019	Office	272	\$510.00	\$6,120.00	\$22.50	Renewal
Services for the Blind, Dept. of	Olympia	7/1/2017	6/30/2019	Miscellaneous	868	\$918.63	\$11,023.56	\$12.70	Renewal
Services for the Blind, Dept. of	Olympia	7/1/2017	6/30/2019	Office	3,010	\$3,185.58	\$38,226.96	\$12.70	Renewal
Services for the Blind, Dept. of	Olympia	7/1/2017	6/30/2019	Office	1,434	\$1,517.65	\$18,211.80	\$12.70	Renewal
Services for the Blind, Dept. of	Olympia	7/1/2017	6/30/2019	Office	2,563	\$2,712.51	\$32,550.12	\$12.70	Renewal
Services for the Blind, Dept. of	Olympia	7/1/2017	6/30/2019	Office	591	\$625.48	\$7,505.76	\$12.70	Renewal
Services for the Blind, Dept. of	Olympia	7/1/2017	6/30/2019	Office	1,515	\$1,666.48	\$19,997.76	\$13.20	Renewal
Social & Health Services, Dept. of	Olympia	7/1/2017	6/30/2019	Office	227,334	\$240,595.15	\$2,887,141.80	\$12.70	Renewal
Sound Publishing	Olympia	12/01/17	06/30/19	Office	140	\$179.66	\$2,155.92	\$15.40	Renewal
Statute Law Committee	Olympia	7/1/2017	6/30/2019	Office	12,347	\$13,581.55	\$162,978.60	\$13.20	Renewal
Supreme Court	Olympia	7/1/2017	6/30/2019	Office	33,940	\$35,919.83	\$431,037.96	\$12.70	Renewal
The News Tribune & Olympian	Olympia	01/01/17	12/31/2017	Office	410	\$534.03	\$6,408.36	\$15.63	Renewal
Third House Message Center	Olympia	7/1/2017	6/30/2019	Office	145	\$192.37	\$2,308.44	\$15.92	Renewal
Thurston County Visitor & Convention Bureau	Olympia	7/1/2017	6/30/2019	Office	872	\$1,271.95	\$15,263.40	\$17.50	Renewal
Transportation, Dept. of	Olympia	7/1/2017	6/30/2019	Office	182,993	\$193,667.59	\$2,324,011.08	\$12.70	Renewal
Treasurer, Office of the State	Olympia	7/1/2017	6/30/2019	Office	10,715	\$11,340.04	\$136,080.48	\$12.70	Renewal

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
TSS Digital Services	Olympia	7/1/2017	6/30/2019	Office	1,107	\$1,107.00	\$13,284.00	\$12.00	Renewal
Washington Indian Gaming Association	Olympia	7/1/2017	6/30/2019	Office	1,182	\$2,807.25	\$33,687.00	\$28.50	Renewal
Washington State Bar Association	Olympia	1/1/2018	6/30/2019	Office	181	\$181.00	\$2,172.00	\$12.00	Renewal
Washington State Dental Association	Olympia	7/1/2017	6/30/2019	Office	461	\$461.00	\$5,532.00	\$12.00	Renewal
Washington State Patrol	Olympia	7/1/2017	6/30/2019	Office	520	\$550.33	\$6,603.96	\$12.70	Renewal
Washington State Patrol	Olympia	02/01/18	6/30/2019	Office	137,249	\$367,139.98	\$4,405,679.76	\$32.10	Renewal
Waypoint Consulting (Teresita Torres)	Olympia	7/1/2017	6/30/2019	Office	111	\$111.00	\$1,332.00	\$12.00	Renewal
Total Renewals:					1,938,144	\$2,413,136.94	\$28,903,189.68		
Grand Total for State-Owned Facilities:					1,985,968	\$2,537,471.08	\$30,395,199.36		

Appendix C: Lease Transactions Related to Delegated Authority in FY 18

New Space:

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Centralia College	Centralia	7/1/2017	6/30/2022	Residential	2,000	\$2,000.00	\$24,000.00	\$12.00	New
Centralia College	Centralia	7/1/2017	12/21/2018	Classroom	2,500	\$3,278.82	\$39,345.84	\$15.74	New
Clark College	Battle Ground	9/25/2017	6/21/2018	Classroom	2,822	\$0.00	\$0.00	\$0.00	New
Clark College	Vancouver	9/25/2017	6/21/2018	Classroom	4,950	\$0.00	\$0.00	\$0.00	New
Clark College	Vancouver	9/25/2017	6/21/2018	Classroom	1,455	\$0.00	\$0.00	\$0.00	New
Clark College	Washougal	9/25/2017	6/21/2018	Classroom	2,000	\$0.00	\$0.00	\$0.00	New
Community Colleges of Spokane	Spokane	1/1/2018	12/31/2018	Classroom	1,809	\$2,243.16	\$26,917.92	\$14.88	New
Ecology, Dept. Of	Sunnyside	9/1/2017	8/31/2018	Air Monitoring	0	\$75.00	\$900.00	\$0.00	New
Ecology, Dept. Of	Burbank	8/1/2017	7/31/2018	Air Monitoring	0	\$125.00	\$1,500.00	\$0.00	New
Ecology, Dept. Of	Colville	9/1/2017	8/31/2018	Air Monitoring	0	\$150.00	\$1,800.00	\$0.00	New
Everett Community College - leasing to Private Entity	Everett	4/12/2018	3/31/2019	Office	110	\$186.19	\$2,234.28	\$20.31	New
Everett Community College - leasing to Private Entity	Everett	6/1/2018	5/31/2021	Miscellaneous	5,500	\$4,137.47	\$104,815.82	\$19.06	New
Labor & Industries, Dept. of	Tumwater	7/1/2017	6/30/2019	Office	77	\$120.90	\$1,450.80	\$18.84	New
Licensing, Dept. of - leasing to Private Entity	Vancouver	7/1/2017	6/30/2018	Office	1,698	\$4,049.19	\$48,590.28	\$28.62	New
Natural Resources, Dept. of	Dayton	2/1/2018	12/31/2022	Warehouse/Storage	364	\$600.00	\$7,200.00	\$19.78	New
Natural Resources, Dept. of	Tumwater	5/1/2018	4/30/2023	Residential	1,900	\$1,408.33	\$16,899.96	\$8.89	New

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Natural Resources, Dept. of	East Wenatchee	6/1/2018	5/31/2023	Office	3,720	\$6,500.00	\$78,000.00	\$20.97	New
Office of Superintendent of Public Instruction	Vancouver	3/1/2018	2/28/2019	Office	155	\$585.90	\$7,030.80	\$45.36	New
Revenue, Dept. of	Silverdale	4/1/2018	3/31/2019	Office	180	\$701.00	\$8,412.00	\$46.73	New
Transportation, Dept. of	Airway Heights	10/1/2017	3/31/2018	Warehouse/Storage	6,000	\$2,565.00	\$30,780.00	\$5.13	New
Total New:					37,240	\$28,725.96	\$399,877.70		

Renewals:

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Clark College	Vancouver	9/1/2017	6/30/2018	Classroom	1,022	\$0.00	\$0.00	\$0.00	Renewal
Commerce, Dept. of - leasing to Private Entity	Seattle	3/1/2018	11/30/2018	Office	115	\$950.00	\$11,400.00	\$99.13	Renewal
Commerce, Dept. of - leasing to Private Entity	Seattle	6/1/2018	11/30/2018	Office	223	\$2,200.00	\$26,400.00	\$118.39	Renewal
Commerce, Dept. of - leasing to Private Entity	Seattle	7/1/2017	6/30/2018	Office	213	\$2,700.00	\$32,400.00	\$152.11	Renewal
Ecology, Dept. Of	Pullman	12/1/2017	11/30/2018	Air Monitoring	0	\$0.00	\$0.00	\$0.00	Renewal
Ecology, Dept. Of	Chehalis	1/1/2018	12/31/2018	Air Monitoring	0	\$25.00	\$300.00	\$0.00	Renewal
Ecology, Dept. Of	Port Angeles	2/1/2018	1/31/2019	Air Monitoring	0	\$45.83	\$549.96	\$0.00	Renewal
Ecology, Dept. Of	Aberdeen	3/1/2018	2/28/2019	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Cheney	3/1/2018	2/28/2019	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Lacrosse	6/1/2018	5/31/2019	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Leavenworth	2/1/2018	1/31/2019	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Mesa	8/1/2017	7/31/2018	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Pomeroy	5/1/2018	4/30/2019	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Walla Walla	7/1/2017	6/30/2018	Air Monitoring	0	\$50.00	\$600.00	\$0.00	Renewal
Ecology, Dept. Of	Lacey	7/1/2017	6/30/2018	Air Monitoring	0	\$60.00	\$720.00	\$0.00	Renewal
Ecology, Dept. Of	Rosalia	5/1/2018	4/30/2019	Air Monitoring	0	\$60.00	\$720.00	\$0.00	Renewal
Ecology, Dept. Of	Bellingham	7/1/2017	6/30/2018	Air Monitoring	0	\$75.00	\$900.00	\$0.00	Renewal
Ecology, Dept. Of	Mead	4/1/2018	3/31/2019	Air Monitoring	0	\$75.00	\$900.00	\$0.00	Renewal
Ecology, Dept. Of	Twisp	4/1/2018	3/31/2019	Air Monitoring	0	\$75.00	\$900.00	\$0.00	Renewal
Ecology, Dept. Of	Vancouver	2/1/2018	1/31/2019	Air Monitoring	0	\$75.00	\$900.00	\$0.00	Renewal
Ecology, Dept. Of	Ellensburg	1/1/2018	12/31/2018	Air Monitoring	0	\$100.00	\$1,200.00	\$0.00	Renewal
Ecology, Dept. Of	Vancouver	7/1/2017	6/30/2018	Air Monitoring	0	\$100.00	\$1,200.00	\$0.00	Renewal
Ecology, Dept. Of	Wenatchee	9/1/2017	8/31/2018	Air Monitoring	0	\$100.00	\$1,200.00	\$0.00	Renewal

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Ecology, Dept. Of	Issaquah	1/1/2018	12/31/2018	Air Monitoring	0	\$150.00	\$1,800.00	\$0.00	Renewal
Ecology, Dept. Of	Moses Lake	1/1/2018	12/31/2018	Air Monitoring	0	\$150.00	\$1,800.00	\$0.00	Renewal
Ecology, Dept. Of	Ritzville	4/1/2018	3/31/2019	Air Monitoring	0	\$150.00	\$1,800.00	\$0.00	Renewal
Ecology, Dept. Of	Yakima	2/1/2018	1/31/2019	Air Monitoring	0	\$200.00	\$2,400.00	\$0.00	Renewal
Ecology, Dept. Of	Mount Vernon	1/1/2018	12/31/2022	Parking/Land	0	\$1,107.76	\$13,293.12	\$0.00	Renewal
Ecology, Dept. Of	Lacey	8/1/2017	7/31/2019	Warehouse/Storage	1,625	\$1,150.00	\$13,800.00	\$8.49	Renewal
Edmonds Community College	Lynnwood	7/1/2017	6/30/2019	Parking/Land	0	\$1,980.00	\$24,480.00	\$0.00	Renewal
Employment Security Department - - leasing to Private Entity	Seattle	10/1/2017	9/30/2019	Office	247	\$499.76	\$5,997.12	\$24.28	Renewal
Everett Community College - leasing to Private Entity	Everett	1/2/2018	12/31/2019	Classroom	2,038	\$5,549.85	\$66,598.20	\$32.68	Renewal
Fish & Wildlife, Dept. of	Port Angeles	8/1/2017	7/31/2019	Office	650	\$560.00	\$6,720.00	\$10.34	Renewal
Green River Community College	Kent	7/1/2017	6/30/2022	Parking/Land	0	\$700.00	\$8,400.00	\$0.00	Renewal
Green River Community College	Spokane	8/1/2017	7/31/2018	Classroom	1,200	\$1,220.00	\$14,640.00	\$12.20	Renewal
Labor & Industries, Dept. of	Spokane	7/1/2017	6/30/2019	Office	436	\$810.37	\$9,990.38	\$22.90	Renewal
Licensing, Dept. of	Davenport	1/1/2018	12/31/2018	Office	130	\$280.00	\$3,360.00	\$25.85	Renewal
Licensing, Dept. of	Friday Harbor	1/1/2018	12/31/2018	Office	1,016	\$309.00	\$3,708.00	\$3.65	Renewal
Lower Columbia College	Longview	8/1/2017	6/30/2018	Miscellaneous	10,000	\$0.00	\$0.00	\$0.00	Renewal
Lower Columbia College	Longview	9/1/2017	6/30/2018	Classroom	0	\$2,518.00	\$30,216.00	\$0.00	Renewal
Natural Resources, Dept. of	Tacoma	8/1/2017	7/31/2020	Office	1,400	\$1,886.00	\$39,592.00	\$28.28	Renewal
Office of Superintendent of Public Instruction	Lakewood	7/1/2017	6/30/2018	Office	100	\$146.74	\$1,760.88	\$17.61	Renewal
Office of Superintendent of Public Instruction	Renton	8/1/2017	7/31/2018	Office	128	\$433.34	\$5,200.08	\$40.63	Renewal
Office of Superintendent of Public Instruction	Yakima	1/1/2018	12/31/2018	Office	600	\$675.00	\$8,100.00	\$13.50	Renewal
Office of Superintendent of Public Instruction	Spokane	9/1/2017	8/31/2018	Office	223	\$825.00	\$9,900.00	\$44.39	Renewal
Office of Superintendent of Public Instruction	Edmonds	1/1/2018	12/31/2018	Office	644	\$1,035.00	\$12,420.00	\$19.29	Renewal
South Puget Sound Community College	Olympia	7/1/2017	6/30/2018	Classroom	1,627	\$861.67	\$10,340.04	\$6.36	Renewal
Transportation, Dept. of	Tumwater	7/1/2017	6/30/2018	Aircraft Hanger	1,800	\$352.22	\$4,226.64	\$2.35	Renewal
Transportation, Dept. of	Olympia	7/1/2017	6/30/2018	Warehouse/Storage	1,080	\$700.00	\$8,400.00	\$7.78	Renewal
Transportation, Dept. of	Olympia	7/1/2017	6/30/2018	Warehouse/Storage	2,600	\$1,200.00	\$14,400.00	\$5.54	Renewal
Transportation, Dept. of	Friday Harbor	1/1/2018	12/31/2018	Residential	1,800	\$2,120.00	\$25,440.00	\$14.13	Renewal
Transportation, Dept. of	Anacortes	7/1/2017	6/30/2018	Residential	1,500	\$3,300.00	\$39,600.00	\$26.40	Renewal
Walla Walla Community College	Walla Walla	7/1/2017	6/30/2019	Classroom	0	\$5,285.00	\$63,420.00	\$0.00	Renewal
Walla Walla Community College	Walla Walla	7/1/2017	6/30/2019	Classroom	26,295	\$6,869.42	\$82,433.04	\$3.13	Renewal
Washington State Patrol	Moses Lake	2/1/2018	1/31/2019	Warehouse/Storage	600	\$275.00	\$3,300.00	\$5.50	Renewal
Washington State Patrol	Ephrata	11/1/2017	10/31/2022	Aircraft Hanger	2,130	\$600.00	\$7,200.00	\$3.38	Renewal

Tenant	City	Start Date	Stop Date	Use	Square Feet	Monthly Base Rent	Net Effective Annual Base Rent	Net Effective Annual Base Rent/SF	Lease Kind
Washington State Patrol	Colville	10/1/2017	9/30/2018	Office	1,055	\$1,157.49	\$13,889.88	\$13.17	Renewal
Clark College	Vancouver	9/1/2017	6/30/2018	Classroom	1,022	\$0.00	\$0.00	\$0.00	Renewal
Commerce, Dept. of - leasing to Private Entity	Seattle	3/1/2018	11/30/2018	Office	115	\$950.00	\$11,400.00	\$99.13	Renewal
Commerce, Dept. of - leasing to Private Entity	Seattle	6/1/2018	11/30/2018	Office	223	\$2,200.00	\$26,400.00	\$118.39	Renewal
Total Renewals:					62,497	\$52,047.45	\$642,515.34		
Grand Total for Delegated Authority:					99,737	\$80,773.41	\$1,042,393.04		